GOVERNMENT OF INDIA
HUMAN RESOURCE DEVELOPMENT
LOK SABHA

UNSTARRED QUESTION NO:3512
ANSWERED ON:12.12.2000
INVESTMENT BY NRIS
A.D.K. JEYASEELAN

Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(A) Whether investment by NRIs and domestic private sector has been allowed in the centres of higher learning like IITs, etc;

(b) if so, whether any regulation has been made to determine the standards;

(c) if so, the details thereof; and

(d) if not, the reasons therefor ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SHRI SYED SHAHNAWAZ HUSSAIN)

(a) to (d): Financial contributions by individuals and organizations (including NRIs and domestic privatesector) for growth of education and educational institutes in the country are encouraged. While accepting such contributions, it is ensured that they serve the genuine cause of education and are in conformity with the primary objectives of the educational institutions.